

Two-Day Programme on

Executive Certificate in Islamic Finance

12 and 13 Oct 2022 (Wednesday and Thursday)
9:00 am to 4:30 pm
12 CPD points

Webinar via Zoom
Limited to 50 participants



Registration Fee
Members of the Bar **RM700** (for the two-day programme)

The Bar Council Islamic Finance Committee ("IFC") is pleased to collaborate with the International Centre for Education in Islamic Finance ("INCEIF") to provide Members and pupils with the opportunity to obtain an Executive Certificate in Islamic Finance. The programme aims to provide participants with skills to:

- (1) Identify the Syariah principles that apply in Islamic finance practice;
- (2) Describe the regulatory framework for Islamic finance industries; and
- (3) Construct legal documents for basic Islamic finance facilities.

To complete the Executive Certificate in Islamic Finance programme, participants must complete two subjects. The details for the programme are as follows:

12 Oct 2022 (Wednesday) T5/12102022/BC/BC221228/6	Syariah Aspects for Islamic Finance (Introductory Level)
13 Oct 2022 (Thursday) T5/13102022/BC/BC221229/6	Legal Documentation for Islamic Finance (Introductory Level)

About the Trainers

Prof Dr Younes Soualhi

Deputy Director of Research Development and Innovations and Head of Islamic Banking Unit, International Shariah Research Academy for Islamic Finance ("ISRA"), Malaysia; Lecturer, INCEIF

Prof Younes joined HSBC Amanah Malaysia's Shariah Committee in 2009 and served as the Chairman of the Committee from 2009 until 6 Feb 2017. He is actively involved as a lecturer, researcher, trainer and consultant in Islamic Banking and Finance.



Prof Younes is the former Deputy Dean of the International Islamic University Malaysia ("IIUM")'s Institute of Islamic Banking and Finance ("IIBF") and was a former lecturer in the Department of Fiqh and Usul al-Fiqh, IIUM. He is currently a Senior Researcher and also the Head of Islamic Banking Unit at ISRA. He also serves as a member of the Shariah Committee of HSBC Amanah Malaysia, Chairman of the Shari'ah Board of Munich Re Takaful Malaysia, member of the Shariah Board of Bursa Malaysia, and a Shariah advisor at Addengreens Financial Services, Dubai.

Prof Younes obtained his BA in Shari'ah degree from Emir Abdulqadir University for Islamic Sciences in Algeria, and MA and PhD from IIUM and University of Malaya ("UM"), respectively. He also holds a Diploma in Human Sciences and is a registered financial planner ("RFP") awarded by the Malaysian Financial Planning Council ("MFPC"). He has published many articles and books in pure Syariah-related issues and in Islamic banking and finance. He has also conducted research in collaboration with Amanie Business Solutions in Kuala Lumpur and ISRA.

Ahmad Lutfi Abdull Mutalip
Partner, Azmi & Associates

Ahmad Lutfi graduated from IIUM with an LLB (Hons) degree in 1995. He spent the term of his pupillage with Allen & Gledhill, and was admitted to the Malaysian Bar in 1996. Ahmad Lutfi obtained his professional qualification from the Institute of Chartered Secretaries and Administrators ("ICSA"), and graduated from ICSA in February 1996. He joined Hisham, Sobri & Kadir in April 1996, and has advised various clients in numerous exercises ranging from private debt securities, syndicated financing, structured and project financing, privatisation and build-operate-transfer / build-operate-own projects including water privatisation, mergers and acquisitions, energy and power-related transactions, oil and gas, joint ventures, telecommunication projects and building contracts. He became a partner of Hisham Sobri & Kadir in January 2000.



He is a founding partner of Azmi & Associates, and is responsible for the development of the Financial Services Practice Group, and the Mergers, Acquisitions and New Ventures Practice Group.



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12 Oct 2022 (Wednesday) Introduction to Shariah Aspects for Islamic Finance

- 09:00 am **Session 1 – Introduction to Shariah**
- Introduction
 - Islamic Financial System
 - Understanding Shariah
 - Legal Composition of Shariah
- 10:00 am Break
- 10:15 am **Session 2 – Shariah Framework for Islamic Finance**
- Primary and Secondary Sources
 - Maqasid Al-Shariah
- 11:15 am Break
- 11:30 am **Session 3 – Shariah Framework for Islamic Finance (continued)**
- Legal Maxims
 - Legal Governance Framework of Islamic Finance
- 12:30 pm Lunch Break
- 02:00 pm **Session 4 – An Overview of Islamic Commercial Contracts and Islamic Financial Transactions**
- Basic Aspects of Islamic Commercial Contracts
 - Underlying Requirements for Shariah Compliance Contracts
- 03:00 pm Break
- 03:15 pm **Session 5 – An Overview of Islamic Financial Transactions (continued)**
- Prohibited Elements in Islamic Finance
 - Islamic Financial Transactions
- 04:15 pm End of Programme

13 Oct 2022 (Thursday) Introduction to Legal Documentation for Islamic Finance

- 09:00 am **Session 1 – Legal Documentation for Islamic Finance**
- Legal and Regulatory Framework for Islamic Finance
 - Importance of Legal Documentation
 - Rulings for Drafting Legal Documents
 - Documentation Stages
- 10:00 am Break
- 10:15 am **Session 2 – Structuring of Islamic Finance Facilities**
- BBA / Bay' Inah
 - Murabahah / Commodity Murabahah
 - Musyarakah / Musyarakah Mutanaqisah
- 11:15 am Break
- 11:30 am **Session 3 – Structuring of Islamic Finance Facilities (continued)**
- Istisna'
 - Ijarah – AITAB / AIMAT
- 12:30 pm Lunch Break
- 02:00 pm **Session 4 – Structuring of Islamic Finance Facilities (continued)**
- Hibah
 - Important Clauses
 - Shariah Non-Compliance Risk
 - Errors in Preparing Islamic Finance Documents
- 03:00 pm Break
- 03:15 pm **Session 5 – Dispute Resolution Mechanisms and Discussion on Legal Cases**
- Litigation vs Arbitration
 - How Courts Approach Islamic Finance Cases
- 04:15 pm End of Programme

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All payments must be made in advance of the event, and include all bank charges. Registration will be confirmed upon receiving successful confirmation and once proof of payment is provided by email and full payment is received.

Places are limited and registration is on a first come, first served basis.

Upon successful registration, a link to the webinar will be emailed to registered participants only.

Please note that **no** additional registration will be accepted once the closing date is passed, or if the webinar is full.

Cancellations must be made in writing. There will be no refunds for cancellations made after **5 Oct 2022 (Wednesday)** but substitutions are allowed. The organiser reserves the right to modify, cancel or postpone the event, should circumstances arise that make such action necessary, whereupon all registration fees paid will be refunded.

- (1) No recording of the event is permitted via any means at any time.
- (2) No part of the event content may be used / reproduced in any form without the written and explicit consent of the Bar Council and speaker(s).

Points for the Continuing Professional Development ("CPD") Scheme and e-Certificate will not be awarded to Members of the Bar who are not present throughout the event, or leave before its scheduled end.



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Should you have any enquiries, please contact:

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01

For seamless streaming, download the Zoom app.

You will be given a webinar ID and a password to join the webinar once your registration has been confirmed.



02

Log in to Zoom, and provide your username.

For Members of the Bar or pupils in chambers, use the format below for identification purposes when prompted: **Full name (as per NRIC) | Bar Council membership number or petition number.**

For non-Members, provide your full name only.

03

Set up your space.

Find a spot which is comfortable and free from background noises. You may use an earpiece with microphone for clarity. Having a strong internet connection is equally important.



04

Please raise your questions only during the Question-and-Answer session.

Please take note that no speaking is allowed when the webinar is taking place.

If you wish to raise a question, please type in the Q&A box and the speaker will respond accordingly.

05

Please do not do these

Sharing screen recording and webinar ID and password links, and reproducing the content of the webinar on any platform.

Any unregistered person may be removed without prior notice and no CPD point will be awarded. Failure to adhere to this may result in disciplinary action by the Bar Council.



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