

# AMLA INFO SERIES: MANAGEMENT INFORMATION SYSTEM

## Timely information

- Reporting Institutions ("RIs") must have in place an adequate manual or electronic management information system ("MIS") to complement its Customer Due Diligence ("CDD") process.
- The MIS is required to provide the RI with timely information on a regular basis to enable the RI to detect irregularities and/or any suspicious activity.

## Size, nature and complexity

- The MIS shall be commensurate with the size, nature and complexity of the RI's business operations and money laundering or terrorism financing ("ML/TF") risk profile.



## Specified threshold

- The MIS shall include, at a minimum, information on multiple transactions, anomalies in transaction patterns, customer's risk profile and transactions exceeding any internally specified thresholds.

## Multiple accounts

- The MIS shall be able to aggregate customer's transactions from multiple accounts and/or from different systems, agents and across all branches of the RI.

## Up-to-date and reliable

- The MIS may be integrated with the RI's information system that contains its customer's normal transactions or business profile, which is accurate, up-to-date and reliable.