



# CDD Requirement

Reporting institutions must obtain all CDD information (9 data points) before continuing any business relationship. In the event of a failure to obtain the complete information, reporting institutions must not continue the business relationship or transaction with the customer, and must consider lodging a suspicious transaction report.

## CDD & Tipping-Off

Where a reporting institution forms a suspicion of ML/TF and reasonably believes that performing CDD may tip-off the customer, the reporting institution is permitted to proceed to establish business relation or transaction without completing the CDD process, document the basis of not completing the CDD process, and immediately lodge a suspicious transaction report.

