



**Majlis Peguam
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To Members of the Malaysian Bar

**Launch of Bank Negara Malaysia's AML/CFT Newsletter Archive and Report on
COVID-19 and the Changing Money Laundering and
Terrorist Financing Risk Landscape by FATF**

We have received a newsletter by Bank Negara Malaysia ("BNM") informing us that it has compiled all past issues of the Anti-Money Laundering, Countering Financing of Terrorism ("AML/CFT") newsletters into a centralised archive, which is available [here](#).

BNM has also informed us that the Financial Action Task Force ("FATF") has released a report to highlight the latest developments of COVID-19 related crimes, which is available [here](#).

Click [here](#) to view BNM's newsletter on the above-mentioned matters.

Firms are reminded to appoint an AML/CFT Compliance Officer ("CO").

The guidelines for Compliance Officer can be found in the BNM's policy document on Anti-Money Laundering, Countering Financing of Terrorism and Targeted Financial Sanctions for Designated Non-Financial Businesses and Professions (DNFBPs) & Non-Bank Financial Institutions (NBFIs) ("policy document"), which is available [here](#).

The CO nomination form can be found at Appendix 3 (page 78) of the policy document. Alternatively, you may also download the CO nomination form from the AML/CFT Microsite at this [link](#). The infographic containing information on CO is available [here](#) (see page 2), and can also be found on page 152 of the policy document. For details on appointing a Compliance Officer, please contact BNM Officer Mun Chooi Wan (03-2698 8044; fied@bhm.gov.my).

Should you have any enquiries, please contact BNM's Financial Intelligence and Enforcement Department ("FIED") by telephone at 1-300-88-5465 or by email to fied@bhm.gov.my.

Thank you.

**A G KALIDAS
Secretary
Malaysian Bar**

APPENDIX 11 Infographic on Compliance Officer's Role and Responsibilities

Compliance Officer (CO) Guide

What is the role of CO?

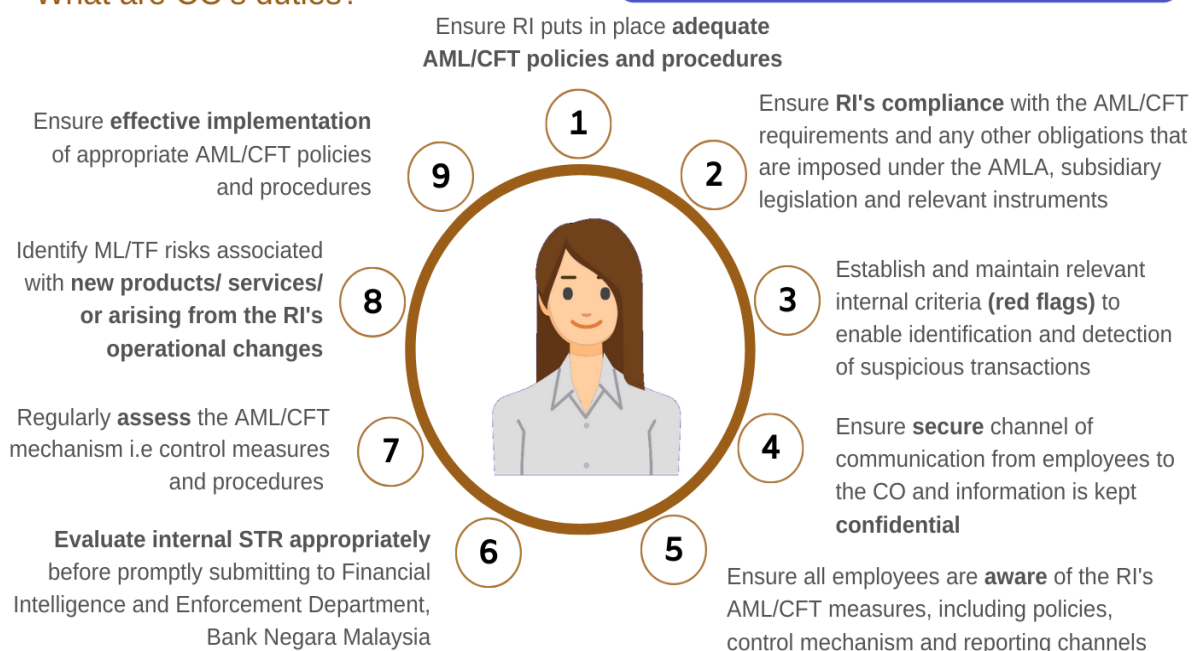
A CO is the **reference point** for anti-money laundering and counter financing of terrorism (AML/CFT) matters within the reporting institution (RI).

A CO is legally required to submit suspicious transaction reports (STRs) on behalf of the RI.

Criteria of CO

- Have sufficient stature, authority and seniority within the RI to participate and be able to effectively influence decisions relating to AML/CFT
- Be fit and proper to carry out AML/CFT responsibilities effectively
- Have necessary knowledge and expertise to effectively discharge roles and responsibilities

What are CO's duties?



Appointment of CO

Reporting institutions are required to notify Bank Negara Malaysia on the appointment of CO in **writing*** or by completing the **Compliance Officer Nomination Form** which can be found at the relevant appendix of Anti-Money Laundering, Countering Financing of Terrorism and Targeted Financial Sanctions for Designated Non-Financial Businesses and Professions (DNFBPs) & Non-Bank Financial Institutions (NBFIs) (AML/CFT and TFS for DNFBPs & NBFIs Policy Document) within 10 working days on the appointment or change in the appointment of CO via any of the following methods:

E-mail: fied@bnm.gov.my
 Mail: Director
 Financial Intelligence and Enforcement Department
 Bank Negara Malaysia
 Jalan Dato' Onn
 50480 Kuala Lumpur
 Fax: 03-26910368

* Please include details such as name, designation, office address, office telephone number, fax number, e-mail address

Note: Please refer to Section 19 of the Anti-Money Laundering, Countering Financing of Terrorism and Targeted Financial Sanctions for Designated Non-Financial Businesses and Professions (DNFBPs) & Non-Bank Financial Institutions (NBFIs) (AML/CFT and TFS for DNFBPs & NBFIs Policy Document)

Disclaimer:

This document is intended for your general information only. It does not contain exhaustive advice or information relating to the subject matter nor should it be used as substitute for legal advice. In the event that the information on Bank Negara Malaysia's official printed documents or any Acts differ from the information contained within this document, the information on such Act and official documents shall prevail and take precedence.