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iPAM

Insolvency Practitioners Association of Malaysia
(Persatuan Pengamal Insolvency Malaysia)

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Insolvency Conference 2014

Facing the Breakthrough Together

25 November 2014 (Tuesday)
Connexion@Nexus Bangsar South,
Kuala Lumpur

INSOLVENCY CONFERENCE 2014

An effective insolvency system provides efficient processes for winding-up companies when it is no longer a viable business. This conference combines a highly topical and relevant programme with networking opportunities for insolvency and restructuring practitioners. It brings together some of the leading minds of this industry as well as influential insolvency practitioners, lawyers and bankers. Stay at the forefront of the sector and keep up-to-date with key developments affecting Insolvency Practitioner.

Join us in this conference where expert practitioners and professionals get together for a session of knowledge / experience sharing and networking.

KEY TAKEAWAYS

- Identify the key changes under the Companies Bill and its impact towards the insolvency regime
- Discover the corporate rehabilitation mechanisms
- Understand the GST impact on liquidation
- Address practical and legal issues liquidators face under the Housing Development Act 2012

WHO SHOULD ATTEND

- Accountants
- Lawyers
- Insolvency Practitioners
- Bankers
- Company Secretaries
- Regulators

Programme Outline

8:00am		Registration and Welcome Refreshments
9:00am		Welcome Address by the President of Malaysian Institute of Accountants
9:15am	Session 1	<p>The New Companies Bill - Changes to the Insolvency Regime</p> <p>The New Companies Bill intends to update the provisions relating to receivership and winding up. What are the significant provisions of the Bill in reforming the existing insolvency related areas of receivership and winding up law?</p> <p>Panellists:</p> <p>Rabindra Santhanasegira <i>Partner, Dispute Resolution Practice Group, Shearn Delamore & Co</i></p> <p>Nor Azimah Abdul Aziz <i>Director, Corporate Development and Policy Division, Suruhanjaya Syarikat Malaysia, (SSM)</i></p> <p>Stephen Duar <i>Partner, Restructuring & Insolvency Leader, Ernst & Young, Malaysia</i></p>
10:45am		Morning Refreshments
11:15am	Session 2	<p>Modernising the Insolvency Laws - New Corporate Rehabilitation Mechanisms</p> <p>While the liquidation process remains an integral part of the corporate insolvency law, new corporate rehabilitation mechanisms were introduced by the New Companies Bill in the form of corporate voluntary arrangement and judicial management to help rehabilitate ailing companies that have the potential to be revived. To resuscitate and rehabilitate a financially distressed company, how can we utilise the new corporate rehabilitation mechanisms? Will this reduce the cost of compliance, increase efficiency and protect the interests of stakeholders?</p> <p>Panellists:</p> <p>Lee Shih <i>Partner, Dispute Resolution Division SKRINE</i></p> <p>Chee Yoh Chuang <i>Executive Director & Head Corporate Recovery & Forensic Accounting, RSM Chio Lim, Singapore</i></p> <p>Fajrul Shihar Binti Abu Samah <i>Director, Malaysia Department of Insolvency (Invited)</i></p>
12:45pm		Networking lunch

2:00pm	Session 3	<p>GST and Insolvency: A Difficult Area</p> <p>During an economic downturn, the increasing number of businesses suffering financial distress is an inevitable consequence. With the introduction of GST in Malaysia next year, some businesses may become insolvent. In such a situation, our Custom Officers will be involved in GST Audit on liquidation. It is timely to consider the interaction between GST and insolvency.</p> <p>Speaker:</p> <p>Robert Tsang <i>Partner, Tax, Southeast Asia and Asia Pacific Indirect Tax Leader, Deloitte & Touche LLP, Singapore</i></p>
3:00pm	Session 4	<p>Giving Life to Abandoned Housing Projects – What Can be Done?</p> <p>It is an undisputed fact that abandoned housing projects are a negative phenomenon plaguing the housing industry in Malaysia, leaving a trail of devastation economically and socially.</p> <p>With the increasing number of abandoned housing projects in Malaysia, this session will discuss:</p> <ul style="list-style-type: none"> • Implications of the amendment of the Housing Development Act • Legal issues affecting these projects • Successful revival experience • What more can be done? <p>Moderator:</p> <p>Andrew Heng <i>Partner, Ferrier Hodgson MH Sdn Bhd</i></p> <p>Panellists:</p> <p>Kumar Kanagasingam <i>Partner, Messrs Lee Hishammuddin Allen & Gledhill</i></p> <p>Raveendra Kumar Nathan <i>Managing Principal, Rimbun Capital Sdn Bhd</i></p> <p>Yip Kok Leong <i>General Manager-Loan Rehabilitation, Ambank Group</i></p> <p>Datuk Ng Seing Liong <i>Patron and Past President, Real Estate and Housing Developers' Association Malaysia, (REHDA Malaysia)</i></p>
4:30pm		Afternoon Refreshments
5:00pm		End of Conference

INSOLVENCY CONFERENCE 2014

FACILITATOR



Andrew Heng

Andrew is a Chartered Accountant with the Malaysian Institute of Accountants, a member of CPA Australia and a Certified Financial Planner with the Financial Planning Association of Malaysia. He is also a licensed auditor with the Professional Committee of Accounting under the Ministry of Finance of Mongolia. He holds the Bachelor of Commerce and Bachelor of Law degrees from The University of Western Australia. He was called to the Malaysian Bar in 2000.

Andrew has handled various insolvency assignments comprising Liquidations, Receiverships, Special Administrations and advisory work for troubled companies. He has also undertaken workout proposals, debt restructuring, due diligence reviews and investigative audits and monitoring accountant roles. Andrew's exposure in industry includes property development, construction, restoration of abandoned housing schemes, scrap metal recycling, hotels, underwater aquarium and aquatic business, mining, timber, plantations, retail and manufacturing. Andrew has also developed extensive experience in the property and construction industry and was instrumental in setting up the firm's Revival of Abandoned Projects' Team. He has successfully revived and completed numerous projects in Malaysia.



Chee Yoh Chuang

Yoh Chuang is a senior partner of RSM Chio Lim LLP and Executive Director of Stone Forest Corporate Advisory Pte Ltd. He has almost 30 years of experience in insolvency and restructuring, acting as judicial manager, scheme manager, receiver, liquidator and financial advisor in corporate restructuring. He is actively involved in investigation assignments, including conducting special audit on companies listed on the Stock Exchange of Singapore.

Yoh Chuang is a member of the Board of Directors, Insolvency Practitioners Association of Singapore. He was a member of the Insolvency Law Review Committee and received the "Minister for Law Outstanding Volunteer Award" in 2012.



Kumar Kanagasigam

Kumar obtained his law degree from the University of London in 1982. He qualified as a Barrister at Law from Middle Temple, United Kingdom in 1983 and was admitted as an Advocate and Solicitor of the High Court of Malaya in 1984.

Kumar was a partner in Messrs Allen & Gledhill from 1990 until 2004 and a partner in Lee Hishammuddin Allen & Gledhill since 2005. He has been in active dispute resolution practice in the fields of general civil, commercial, banking and insolvency. He also advises on general corporate and commercial matters. He presently heads the Banking Insolvency Group in the firm.



Lee Shih

Lee Shih is a dispute resolution partner at Skrine. He has been admitted to the English Bar and is an Advocate and Solicitor in the High Court of Malaya. His portfolio of litigation work focuses on international arbitration, corporate litigation and corporate insolvency. He regularly advises and acts in insolvency, schemes of arrangement and receivership matters. He has acted as lead Counsel in a variety of shareholder disputes.

In addition to being a council member of the Insolvency Practitioners Association of Malaysia, he also regularly writes articles on topics relating to insolvency, receivership and arbitration. He has given talks to the Malaysian Institute of Accountants, Bursa Malaysia, LexisNexis and the Malaysian Bar on these topics. Lee Shih was listed in the Legal 500 Asia Pacific 2013 as "a name to watch for the future".



Datuk Ng Seing Liong

Datuk Ng Seing Liong helmed REHDA for 2 terms (2006 – 2010) as the National President and has been actively involved in the Association in various capacities for the last 25 years.

Datuk Ng is a Chartered Accountant by profession and is a member of various professional bodies including Malaysian Institute of Accountants, Malaysian Institute of Certified Public Accountant, Association of Chartered Certified Accountants, United Kingdom (Fellow), Institute of Chartered Secretaries and Administrators, United Kingdom, Fellow of the Chartered Tax Institute of Malaysia, Institute of Cooperative and Management of Auditors Malaysia. He is also the council member of the Insolvency Practitioner Association of Malaysia and member of the Insolvency Practitioner Malaysian Institute of Accountants.

Datuk Ng also sits on the Board of Directors of the Construction Industry Development Board of Malaysia since 2006 as well as a number of other companies.



Nor Azimah Abdul Aziz

Currently the Director of SSM's Corporate Development & Policy Division, Nor Azimah oversees law reform in legislations administered by SSM, policy, international networking, project management, promotion of corporate responsibility as well as strategic planning. Prior to this post, Nor Azimah was the Director of COMTRAC where she was responsible for the establishment and the overall operationalisation.

Nor Azimah obtained her law degree from ITM Shah Alam in 1991 and acquired her postgraduate degree in Business Law from the University of Wales in 1996.



Ong An Hock

Hock An is a partner and Head of Insolvency Practice in BDO. Prior to joining BDO in 2014, he was the Head of the Restructuring Practice in KPMG.

Hock An has more than 25 years of experience in corporate recovery and restructuring acting as Receiver and Manager, Liquidator, appointee and independent financial advisor in corporate restructuring assignments. He also advised financial institutions on the acquisition, management and divestment of non-performing loans portfolio.

He previously served as a member of Insolvency Practitioner's sub-committee of the Malaysian Institute of Accountants and honorary auditor of the Insolvency Practitioners Association of Malaysia. He holds an audit licence and liquidator licenses issued by the Treasury, Ministry of Finance and the Labuan Financial Services Authority.



Raveendrakumar Nathan

Kumar Nathan is qualified as a Chartered Certified Accountant and worked for Public Accounting firms in the United Kingdom and Singapore for over 6 years. He started his career with Carrier International Corporation (subsidiary of US Fortune 100 company) in 1989. During his time there, he completed the Senior Executive Master's in Business Administration (MBA) programme at the National University of Singapore.

He has acted as an Agent of the Official Receiver for the Malaysia Department of Insolvency. He was also part of the Selangor government task force, the Ministry of Urban Well-being, Housing and Local Government, for rehabilitating abandoned housing projects. He recently completed the Master's degree in Economic Crime Management and is a council member of the Association of Certified Fraud Examiner (Malaysian Chapter).



Robert Tsang

Robert currently heads Deloitte's Asia Pacific and Southeast Asia Indirect Tax Teams. He previously ran the Andersen International VAT Teams and has spent the last 6 years in Asia Pacific in his current role. He has many years of experience serving local, regional and global clients on the Indirect Tax aspects of businesses around the world. On Malaysian GST he has advised the Ministry of Finance, the Tax Review Panel and Royal Malaysia Customs on the shape and structure of the new rules.

He was called to the Bar in the UK (Gray's Inn) as well as a Chartered Accountant and Chartered Tax Adviser in the UK. He is also a member of the Singapore Institute of Chartered Accountants and Singapore Institute of Accredited Tax Professional Accredited Tax Advisor. Robert is currently a member of the Singapore GST Board of Review.



Rabindra Nathan

Rabindra Nathan was admitted to the Bars of New Zealand (1986) and West Malaysia (1987). He has a LL.B (Hons) from the University of Canterbury, New Zealand (1985) and an LL.M (Hons) from Sidney Sussex College, Cambridge University (1988). He is a partner of Shearn Delamore & Co (1997 - present). Winner of several prizes and holder of various scholarships, his areas of practice are corporate / commercial litigation, banking, insolvency and international arbitration. He has many reported

cases to his name in the High Court, Court of Appeal and Federal Court in Malaysia. He has done consultancy work for the Asian Development Bank in insolvency and for the OECD in insolvency & corporate governance. He is very involved with insolvency related bodies both in Malaysia and internationally.



Stephen Duar

Stephen Duar is a Partner and the Restructuring Leader of Ernst & Young, Malaysia. Stephen has over 25 years of experience handling formal and informal corporate recovery work, namely receivership and liquidation administration, dealing with shareholders' disputes, debt restructuring and turnaround of distressed companies. He has taken up formal appointments as Appointee, Receiver & Manager and Liquidator of companies involved in various industries including property development,

manufacturing, plantation, utilities, shipping, hospitality and financial services. He was also the primary partner in charge of an engagement to conceptualise and document policy manuals for a government agency in relation to various forms of formal appointments such as Appointee, Receiver & Manager and Liquidator over member companies.

Stephen is a member of the Malaysian Institute of Accountants (MIA) and the Insolvency Practitioner's Sub-Committee under MIA. He is a fellow member of CPA Australia and a Council Member of the Insolvency Practitioners Association of Malaysia (IPAM). He holds an audit licence and a liquidator licence issued by the Treasury, Ministry of Finance.

Keep an eye out for Pigeonhole^{®Live} at Insolvency Conference 2014!



Don't miss your chance to post all your burning questions or vote for questions posted by other participants. Popular questions with more votes stand a chance to be answered by the speakers. Using your smartphone, tablet or laptop, you can take part in the Q&A without even grabbing a microphone.

PARTICIPANTS' DETAILS

Participant 1 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms): Vegetarian Meal

Membership No.:

Designation: Email:

* Member * Non-member * Sponsored Staff¹
(Sponsoring MIA member's name & membership no.)

Participant 2 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms): Vegetarian Meal

Membership No.:

Designation: Email:

* Member * Non-member * Sponsored Staff¹
(Sponsoring MIA member's name & membership no.)

Participant 3 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms): Vegetarian Meal

Membership No.:

Designation: Email:

* Member * Non-member * Sponsored Staff¹
(Sponsoring MIA member's name & membership no.)

ORGANISATION'S DETAILS

Organisation:

Industry: Contact Person:

Address:

Email: Tel: Fax:

Signature & Company Stamp:

PAYMENT DETAILS

Payment by Cheque

Bank & Cheque No.: Amount RM:

Payment by Credit Card Visa Master

Cardholder's Name:

Card No.: Expiry Date:

I Authorise Payment of RM:

Cardholder's Signature: Date:

For non-MIA participants, please tick if applicable:

Participant 1
 iPAM Member Boardroom's Clients/Associates
 IBFIM Member

Participant 2
 iPAM Member Boardroom's Clients/Associates
 IBFIM Member

Participant 3
 iPAM Member Boardroom's Clients/Associates
 IBFIM Member

COURSE FEES

Boardroom's Associates/Clients	RM 950
Member (MIA/iPAM/IBFIM)	RM 950
Member Firm's Staff	
or Sponsored Staff ¹	RM 1,050
Non-member	RM 1,250

COURSE DATE, VENUE AND CONTACT

25 November 2014 (Tuesday)
Connexion@Nexus Bangsar South, Kuala Lumpur

Contact : Muhammad / Razlan
Tel : 03 2279 9200 ext.156 / 2279 9294
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IMPORTANT NOTE:

Registration is on first-come-first-served basis. Only fully completed registration form will be processed.

TERMS & CONDITIONS

PROGRAMME FEE

- Fee is payable to **MALYSIAN INSTITUTE OF ACCOUNTANTS**
- Fee includes course materials, lunch and 2 tea breaks per day.
- Full payment of the above amount shall be made within thirty (30) days from the date of the invoice or on the day of the event, whichever earlier.
- Admittance may be denied upon failure to make full payment as per the above requirement.

CANCELLATION / TRANSFER

Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel/transfer their enrolment, a cancellation/transfer policy shall be applied as follows.

- Written cancellation/ transfer received less than five (5) working days from the date of the event:
 - A refund (less administrative charge of 20%) will be made
 - Unpaid registrations will also be liable for 20% administrative charges
- Written cancellation/ no show on the day of the programme:
 - No refund will be entertained
 - Unpaid registrations will also be liable for full payment of the registration fee
 - Partial cancellation is not allowed

You can substitute an alternate participant if you wish to avoid cancellation/ transfer charges. Any difference in fees will be charged accordingly.

***Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed after the registration is accepted. Terms and conditions apply.**

¹The Sponsored Staff must report directly to the sponsoring MIA member in his/ her firm or company.

CERTIFICATE OF ATTENDANCE AND CPE HOURS

- Upon full attendance of the programme, participants will be issued an "E-certificate". Participants will receive an email with a download link and are required to download the e-certificate within 30 days. For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arises. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.